



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Steven Miller, Director of Transportation

Re: Business Office Update

Date: May 31, 2023

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of April 2023. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$98,961,120.33. April Sales Tax receipts of \$957,537.24 reported for the March reporting period. Bond draws and expenses for the period came to \$469,094.57 while dividends and interest for the period resulted in \$179,991.81 yielding an ending balance of \$99,629,554.81.

Outstanding payments from the State of Illinois for FY 23 totaled \$109,679.48, as of May 30th, 2023. Driver's Education program totals \$84,344.92 in the Education Fund, \$20,726.00 in Special Projects funding and \$4,608.56 in State Free Lunch & Breakfast Food Service funding. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

**2022-2023**

	<u>February</u>	<u>March</u>	<u>April</u>
Site & Construction Sales Tax	1,158,920.67	1,302,302.93	957,537.27
	38,870,516.85	40,172,819.78	41,130,357.05
<b>2020C GO BONDS (10314-204)</b>			
Beginning Balance - Fund 60	14,381,294.52	2,746,827.78	5,382.11
Draws	(11,790,608.35)	(2,746,827.78)	(5,382.11)
Dividends	17098.13	5,380.03	2.79
Interest	<u>139,043.48</u>	<u>2.08</u>	
Ending Balance	2,746,827.78	5,382.11	2.79
<b>2020B GO BOND LIMITED TAX (10314-203)</b>			
Beginning Balance - Fund 96	6,098,560.75	5,896,342.90	5,829,122.46
Draws	(223,162.83)	(90,023.29)	(17,765.83)
Dividends	-	-	
Interest	<u>20,944.98</u>	<u>22,802.85</u>	<u>23,165.86</u>
Ending Balance	5,896,342.90	5,829,122.46	5,834,522.49
<b>2022 GO BOND LIMITED TAX (10314-205)</b>			
Beginning Balance - Fund 60	53,788,023.60	54,023,135.64	52,953,795.98
Draws	-	(1,223,549.47)	(445,946.63)
Dividends	126,218.71	147,266.06	153,016.91
Interest	108,893.33	6,943.75	3,806.25
Ending Balance	<u>54,023,135.64</u>	<u>52,953,795.98</u>	<u>52,664,672.51</u>
TOTAL	<u>101,536,823.17</u>	<u>98,961,120.33</u>	<u>99,629,554.84</u>

Springfield Public Schools		
Capital Projects Fund - Cash Rollforward		
For Period Ending April 30, 2023		
<b>Beginning Cash &amp; Investments:</b>		<b>\$ 98,961,120.33</b>
<b>Total Revenues:</b>		<b>1,137,529.05</b>
<b>Total Expenditures/Draws:</b>		<b>469,094.57</b>
<b>Misc Journal Entries / Reclassifications:</b>		
<b>Ending Cash &amp; Investments:</b>		<b>\$ 99,629,554.81</b>
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Springfield Public Schools  
Capital Projects Fund - Cash Rollforward  
For Period Ending April 30, 2023

**Beginning Cash & Investments:     \$ 98,961,120.33**

Revenues:

Interest/Dividends:                     **179,991.81**

Sales Tax Proceeds:                     **957,537.24**

**Total Revenues:                     1,137,529.05**

<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>
60-2530-0200-3292-000-0	1,533.82	GRAHAM & HYDE ARCHITECTS, INC	4/17/2023	PROFESSIONAL SERVICES THRU 02-28-2023
60-2530-0400-5420-000-0	2118.06	ACE SIGN COMPANY	4/3/23	
60-2530-0600-5420-000-0	3595.06	ACE SIGN COMPANY	4/3/23	
60-2530-0800-3292-000-0	1533.82	GRAHAM & HYDE ARCHITECTS, INC	4/17/23	PROFESSIONAL SERVICES THRU 02-28-2023
60-2530-0900-5230-000-0	154146.5	SM WILSON & COMPANY	4/17/23	
60-2530-2400-3292-000-0	1533.82	GRAHAM & HYDE ARCHITECTS, INC	4/17/23	PROFESSIONAL SERVICES THRU 02-28-2023
60-2530-2400-3990-000-0	2760.48	SENERGY ELECTRIC, INC.	4/17/23	4TH & FINAL INV# 4809
60-2530-2400-5230-000-0	160969.66	R L VOLLINTINE CONSTRUCTION INC	4/3/23	
60-2530-4100-3292-000-0	5760	VEENSTRA & KIMM, INC	4/17/23	PROF SVCS FMS PARK LOT REHAB
60-2530-4100-5420-000-0	2772.03	MASCO PACKAGING & INDUSTRIAL SUPPLY	4/17/23	
60-2530-4100-5420-000-0	3380.48	MASCO PACKAGING & INDUSTRIAL SUPPLY	4/17/23	
60-2530-5100-3292-000-0	43616.97	BLDD ARCHITECTS, INC.	4/17/23	PROF SVCS & EXP FOR LHS 03-31-2023
60-2530-5100-3990-000-0	6760.66	BLDD ARCHITECTS, INC.	4/17/23	PROF SVCS & EXP FOR LHS 03-31-2023
60-2530-6656-3112-000-0	36523	PROCORE TECHNOLOGIES, INC.	4/3/23	MANAGEMENT SERVICES CONTRACT
60-2530-6656-3292-000-0	13800	VEENSTRA & KIMM, INC	4/17/23	PROF SVCS ALTA 11TH ST NEW SCHOOL
60-2530-6656-3292-000-0	8400	VEENSTRA & KIMM, INC	4/3/23	ENG SVCS ALTA 11TH ST - NEW SCHOOL
60-2540-0000-3252-000-0	2124.38	CARITAS HALL ASSOCIATION	4/3/23	
96-2530-0200-3292-000-0	750	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 03-15-23 BH & 2 CLASSROOM
96-2530-0200-3990-000-0	139.28	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 03-15-23 BH & 2 CLASSROOM
96-2530-0800-3292-000-0	200	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 03-15-23 FV & 2 CLASSROOM
96-2530-0900-3292-000-0	450	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 03-15-23 JEFF & 2 CLASS
96-2530-2400-3292-000-0	450	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 03-15-23 SAND & 2 CLASS
96-2530-5100-3292-000-0	12850	ALLEN SERVICES CORPORATION	4/17/23	PROF SVCS THRU 3-15-23 LHS & 2 CLASSROOM
96-2530-5100-3990-000-0	2476.55	ALLEN SERVICES CORPORATION	4/17/2023	PROF SVCS THRU 3-15-23 LHS & 2 CLASSROOM
96-2530-5300-3292-000-0	450	ALLEN SERVICES CORPORATION	4/17/2023	PROF SVCS THRU 03-15-23 SEHS & 2 CLASS

**Total Expenditures/Draws:                     469,094.57**

**Misc Reclass Entry:** \_\_\_\_\_

**Ending Cash & Investments:                     \$ 99,629,554.81**

<b>Springfield Public Schools</b>
<b>Accounts Receivables Outstanding</b>
<b>As of May 30, 2023</b>

<b>FY 23 Accounts Receivable Outstanding</b>
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<b>FY 2022-2023</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
<b>Education Fund</b>			<b>\$42,172.46</b>		<b>\$42,172.46</b>	<b>\$84,344.92</b>
<b>Special Projects</b>		<b>\$20,726.00</b>				<b>\$20,726.00</b>
<b>Food Service</b>		<b>\$4,608.56</b>				<b>\$4,608.56</b>
<b>Transportation</b>						<b>\$0.00</b>
<b>Total</b>	<b>\$0.00</b>	<b>\$25,334.56</b>	<b>\$42,172.46</b>	<b>\$0.00</b>	<b>\$42,172.46</b>	<b>\$109,679.48</b>

<b>Grand Total</b>	<b>\$109,679.48</b>
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Note:

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2023	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	104656	05/02/2023	\$4,608.56
		Total			\$4,608.56
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	50320	12/21/2022	\$42,172.46
			89102	03/22/2023	\$42,172.46
		Total			\$84,344.92
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	105646	05/03/2023	\$20,726.00
		Total			\$20,726.00
Total					\$109,679.48
Applied filters:					
RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186					
RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186					
Project Year is 2023					
Fund is 001 or 031					